Writer





Iowa Numismatic Association

1984





### THE IOWA COLLECTOR

Published by the Iowa Numismatic Ass'n.

# PRESIDENT'S MESSAGE

Thank you! To all the INA members, on this Thanksgiving occasion, I do thank you most sincerely. Not only have you honored me with this office, you have also given me the greatest people to work with.

First of all, no one could ask for a more able deputy than Bob Douglas. He is a hard worker and certainly has the interests of the hobby at heart, not only in Iowa, but the entire region. Your Secretary is most interested in her work and has had a long period of indoctrination! And - our new Editor promises to be a true asset to the organization. We also have a new ad man, Reverend Ron Lashmit. My, what enthusiasm! I don't intend to ignore the Board of Directors, but you will find them listed elsewhere, so I won't go into all that here. Suffice it to say, they are all very interested or they wouldn't have agreed to serve in their posts.

I have appointed Roger Wolver as a Show Co-ordinator. This is a very important job, but he can't do it without your help. If your Club is planning a Show, do contact Roger. He will be keeping a list of all activities within the state, and will be able to let you know if your dates conflict with any other show in your region, or with any major gathering.

Next Fall, we will be meeting in Waterloo. I am really eager for this one, as it has been a long time since Iowa collectors have had a State meet in that city

While I'm on this subject, let me remind all the Clubs that Iowa will be glad to consider your city for a convention. Just let me or any of the Board know, or join us at a Board meeting and present your invitation.

One other thing — this is an open invitation to all past presidents to sit in on any Board meeting. We welcome you and your experience.

Good collecting to you all, and have a Happy Holiday season.

Marjorie Owen-Hendershott INA President

# COIN HOBBY IN STATE OF TRANSITION

### **By Clifford Mishler**

After two days at home, following that eastern swing I captured for you in travelog form, it was on the road again. This time out the destination was closer at hand; it being the annual convention of the Iowa Numismatic Association. This year the convention was hosted in Fort Dodge, which in four years will see the local numismatic club celebrating its 50th anniversary.

Fort Dodge is tucked away somewhat off the beaten track in the north-west quadrant of Iowa. This year's show was somewhat of a laid-back affair. Boasting only some 30-odd dealers, it was certainly nothing more than a small show. Still, by most measures, it seemed to come off as a successful outing, even though not necessarily a resounding one.

Having risen early Friday morning, Sept. 28, I hit the road just a shade

(Continued on page 5)

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### INA STATE SHOW A SUCCESS AT FORT DODGE

Over 600 registered at the 46th Annual Convention of the INA sponsored by the Fort Dodge Coin Club held September 28-30, 1984. Featured guest at the banquet was Cliff Mishler, Iola, Wisconsin, editor of the *Numismatic News, Coins* magazine, and the *World Coins* catalog. He is the publisher of the Numismatic Division of Krause Publications.

The 31 dealers from Colorado, Nebraska, Kansas, Minnesota, and Iowa had a large variety of gold and silver coins and currency, both U.S. and

foreign to supply the collector and investor.

Top Award — the INA Best of Show — was won by Michael Scacci for his display of National Bank Notes. The Fort Dodge Coin Club Best of Show trophy was won by Lyle Krug, Cedar Rapids, for his exhibit of Franklin Half Dollars.

Winners Circle - Lyle Krug, Cedar Rapids, Iowa.

U.S. Coins - Ron Lashmit, Tipton, Iowa.

Currency - Michael Scacci, Fort Dodge, Iowa.

Medals and Tokens - JoAnn Peters, Fort Dodge.

Second Place

U.S. Coins - R. A. Wilt, Carroll, Iowa. Currency - Don Mark, Adel, Iowa.

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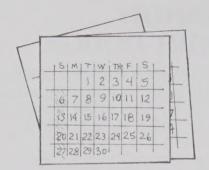
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### SHOW CALENDAR

### 1985

**February 9-10:** Forest City - Civic Auditorium. Bourse Chairman - Forrest Buffington, 535 Sunset Drive, Forest City, Iowa.

**February 23-24:** Ames - Coin-A-Rama. Starlite Motel. Bourse Chairman, Don Mark, P.O. Box 1, Adel, Iowa 50003.

March 9-10: Cedar Rapids - Coin Club Annual Show, Sheriton Inn; Saturday 9:00 a.m. to 6:00 p.m.; Sunday 10:00 a.m. - 4:00 p.m. Chairman: Lyle D. Krug, 5815, Addison Avenue N.E., Cedar Rapids, Iowa 52402. Bourse Chairman: Robert Douglas, 58 Devorwood S.W., Cedar Rapids, Iowa 52404.

March 30-31: Oskaloosa - Annual Coin Show; Mahaska County Farm Bureau Building.

**April 25-28:** Central States Numismatic Society, 46th Annual Convention, Hyatt Regency, Minneapolis, Minnesota.

**April 27-28:** Des Moines - Annual Coin Club Show, Adventureland Inn, Chairman: E. L. Victoria.

September 20-22: INA State Show, Waterloo, Convention Center.

October 5-6: Fort Dodge Coin Club Show.

Send Coin Show information to:

Show Co-Ordinator:

Roger Wolver

P. O. Box 728

Oskaloosa, Iowa 52577

# SHOW CALENDAR COORDINATION CENTER

The INA will have a Show Calendar Coordination Center representative for the State of Iowa. Roger A. Wolver has been appointed to this position for the next two years.

The purpose of the Show Calendar Coordination Center is to maintain a record of all scheduled upcoming Iowa Coin Club shows, Iowa commercial coin shows, commercial gun and coin shows, and all major national coin

Coordination Center (Continued on page 5)

### Coordination Center

shows. This information will be on file and available to all individuals or clubs contemplating future shows. It is anticipated that such a central point of contact will preclude conflicts of show scheduling within Iowa.

Everyone is encouraged to contact Wolver prior to the scheduling of their show and to furnish pertinent information and copies of flyers as soon as possible after show dates have been selected. A listing of INA member club shows will be published in the "Show Calendar" of each issue of the IOWA COLLECTOR free of charge.

Mr. Wolver may be contacted as follows:

ROGER A. WOLVER

Box 728, 315 High Avenue West

Oskaloosa, Iowa 52577

Telephone: (515) 673-6677 (9:00 A.M. to 5:00 P.M.)

(515) 673-6633 (Evenings and weekends)

### State of Transition Continued from page 2

after six under very grey and drizzly skies, which lasted for the first couple hours or so. The sun finally emerged as I rolled into the "coulee" country of southwestern Wisconsin.

The convention site was quiet when I arrived on the scene early on in the afternoon. Opting to start the show off with a refreshing nap, many early arrivals were already on the scene before I found my way to the bourse area 40 winks later to set up our display.

Following a couple hours of casual conversations, I was back on the road in the company of John Hickman, Don Mark and Dean Petersen, with Harry Peters doing the piloting, to attend the 25th anniversary banquet of the Clarion Coin Club. The Clarion group, thanks in large part to the infectious enthusiasm of Don Watts, is a very vibrant club, notwithstanding its setting in a rural community of 3,000 population, situated perhaps 45 miles northeast of Fort Dodge.

When we arrived on the scene, the couple dozen members in attendance were actively examining and posting their bids on lots on the bid board, which offered an interesting range of coins and related collectibles.

With the vittles having been downed, I was asked to briefly explore my conception of where the hobby stands today.

It was nigh onto midnight by the time we returned to the Holiday Inn in Fort Dodge. The night was still young; John and I decided that it was time to top off that Clarion banquet rib eye with a bit of dessert. Adjourning to a Perkins franchise, we each enjoyed a slice of good, but not great, banana cream pie; plus sufficiently great conversation to carry us through to 2:30 in the morning.

Shades of convention days of old, when hotel lobbies were filled with hobby conversation into the wee hours; it was a bit difficult rising bright and shiny about five hours later!

Activity at the show built slowly on Saturday, but by midday a good crowd was moving about the floor. Business's eemed both respectable and enjoyable; no big transactions seemed to be taking place, but a fair amount

# APPLICATION FOR MEMBERSHIP TO THE SOCIETY OF PAPER MONEY COLLECTORS

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of material seemed to be passing over the tables in both directions.

Bourse action dropped very perceptibly at mid afternoon; about 50 of the attendees adjourned to the auction hall in the basement, where the offerings ranged from a 1907-D Barber quarter in VF, to an MS-65 1882 Morgan dollar, a 1902 Series \$10 note on Fort Dodge's Commercial National Bank.

Speaking of auctions, and items passing across the tables in the bourse, one item I had an opportunity to examine during the course of my wanderings about the floor was a nicely preserved copy of the auction catalog from the 1957 Iowa State show held in Fort Dodge, the first of a string of three that have been hosted there. It happened to be a purchase made by Sioux City dealer Dean Petersen during the show.

So what, you say?

Well, I doubt that you can imagine what was offered.

For starters, the sale, which was conducted by C. David Pierce of Agency, an Iowa community I can't even locate on my current Rand McNally road atlas, consisted of 1,266 lots. It featured a respectably comprehensive offering of early proof sets dating from 1859 to 1914, 128 lots of gold, most of it proof and uncirculated. There were Lincolns and (Continued on page 12)

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### ITEM:

Numismatic News convinces the GSA to properly grade Carson City dollars sold from the government's hoard (scratched, nicked and tarnished specimens were to be sold as uncirculated!)

### ITEM:

Numismatic News helps reverse the Treasury's decision to omit silver from the Ike dollar (we now enjoy 40% silver lkes!)

### ITEM:

Numismatic News successfully lobbies against middle-man profits in the Olympic coin programs.

Been on the block for 32 years. Saw some questionable hobby programs come down from Washington in that time. Got involved with all of them. Knew from experience what to do — how to go about changing minds and policies.

Victories for the hobby were sweet. There are more to come. Stick with us. Support us. Now more than ever,

we're ready to serve your interests.

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## **Club Meeting Nights**

(Kindly check your club listing for accuracy.)

Ames: Last Wednesday, 7:30, Senior Citizen Center, Main & Kellogg (downtown).

**Burlington:** Last Tuesday, 7:30, 2nd Floor, Arion Restaurant. **Carroll:** Coin Club, 1st Wednesday, I.P.S. Building, 8th & Main.

Cedar Falls: Last Wednesday, 7:30, Utility Bldg.

Cedar Rapids: Third Wednesday, 7:30, Peoples Bank & Trust Co., 101 3rd Ave. SW.

Clarion: Third Thursday, 7:30, September through March; and Third Friday April through August, IPS Bldg.

Clinton: Illowa Coin Club, Third Thursday, 7:30, Gateway State Bank.

Davenport: First Wednesday, 7:30, Davenport Public Library.

**Decorah:** Area Coin Club, First Tuesday, 7:30, at Army Reserve Center. **Des Moines:** First Tuesday, 7:30, St. Mark's Episcopal Church, 3120 E. 24th St. (Just off I-235 and Guthrie Exit).

Forest City: Second Tuesday, 8 p.m., Manufacturers Bank & Trust Bldg.

Fort Dodge: Second Thursday, 7:30, UCB Crossroads.

Fort Madison: Third Monday, 7:30, Savings and Loan Drive-In, 4505 Ave. L.

**Grinnell:** Second Monday, Grinnell Memorial Building. **Independence:** Third Saturday, Courthouse Basement. **Iowa City:** Old Capital Coin Club, When and Where?

Keokuk: Fourth Thursday, Senior High Cafeteria, 2285 Middle Road.

Marshalltown: Central Iowa Club, Third Wednesday, Fisher Community Room.

Mason City: River City Club, Third Wednesday, 7:30, Country Kitchen.

Mount Pleasant: Iris City Club, First Thursday, Courtesy Room, Henry Co. Savings Bank, East Washington St.

Moline, IL: Tri-Cities Coin Club, Third Thursday, Moline Township Hall, 620 18th Street.

Muscatine: Port City Club, Fourth Tuesday, 7:30, YMCA, 312 Iowa Ave. Okoboji: Last Wednesday, 7:00, Higgins Museum, June, July and August meetings.

Oskaloosa: Southern Iowa Coin Club, Second Tuesday, Mahaska County Farm Bureau Bldg., 109 N. 3rd St.

Ottumwa: Fourth Tuesday, Colormaster Inc., 800 Gateway Dr.

Red Oak: First Monday, 7:30, Farmers Mercantile on old Hiway 34.

Rock Island, IL: Arsenal Coin Club. When and Where?

Sioux City: Siouxland Club, Second Thursday, Elks Lodge, 722 Douglas. Storm Lake: Buena Vista Coin Club, Third Tuesday, 8:00 (winter hours

7:30), IPS meeting room.

Waterloo: Second Thursday, IPS Community Room

Webster City: First Wednesday, 7:30, Trinity Ev. Luth. Church, across from the Hy Vee Store

### GOOD TURNOUT AT COIN SHOW

A good turnout was reported at the two-day coin show sponsored over the weekend by the Webster City Coin Collectors club at the Ed Prince building.



Shown above are Charles Larson, coin club president (left) and Harold Laugerman of Webster City, who holds the second place trophy for the best currency collection.

Larson is holding the Best of Show award won by Harry and JoAnn Peters of Fort Dodge for their gold display. Laugerman also won the third place award for the best foreign currency display.

There was a good turnout of coin dealers, Larson said, and more than

3,000 ounces of silver bullion were sold during the weekend.

"We were well pleased with the good turnout for this 15th annual show," Larson added. Door prizes were given away during the show including some of the coin club medallions and some Olympic games medallions.

# APPLICATION FOR MEMBERSHIP IN THE IOWA NUMISMATIC ASSOCIATION

I hereby make application for membership in the IOWA NUMISMATIC ASSOCIATION, subject to the provisions of its Articles of Incorporation and By-Laws.

Send this application together with \$3.00 for current year's dues.

Note: The INA year runs from January 1st to January 1st.

Young applicants dues \$2.00 until age of 18.

	Date	
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City	State	Zip Code
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### **SEND APPLICATION TO:**

Phyllis Owen Pratt
P O Box 65356
West Des Moines, Iowa 50265

Jeffersons, too, and Nationals and U.S. type in a fairly diverse range.

Then, there was a Panama-Pacific commemorative set in the original box!

How about those potatoes...or perhaps I should say, ears of corn?

Saturday evening, it was my privilege to be invited to participate in the program as the banquet speaker. Having thought about my chosen topic for the evening in some depth on the drive out on Friday — "What is the state of the hobby?" — and tested the waters up in Clarion, I got myself better organized for this appearance. The result was what I personally consider to have been one of my best speaker presentations in some time.

Drawing heavily on the exposures gained during my on-the-road swing through the East, I concluded that coin collecting, generically assessing the hobby, is a field in transition. I see many problems and burdens influencing this transition, which started back during the 1980-1981 aftermath of an unprecedented boom. As a result, a bigger-than-ever-before adjustment.

In my view, the 1982-1984 period has been a time of base or trough building, which may or may not be close to completion. Regardless, I offered the opinion that I don't foresee things getting exciting very quickly, but neither do I see them falling off more overall. The opportunities of the past are gone forever; today's market offers opportunities that tomorrow will be viewed as having been every bit as rewarding.

I hope the audience received my observations with the enthusiasm I felt in delivering them...and that they will take root with some benefit of

strengthening the hobby base.

Following the close of the banquet, a sizable contingent of those in attendance adjourned to the hospitality room. There, I enjoyed joining in the banter on everything from collectible interest, to hobby politics, to Cubs baseball. All in all, a session of perhaps two hours duration that I personally found to be both enjoyable and relaxing.

It was hard onto midnight, and John Hickman was still waxing his vocal, verbal color for those within earshot — you can't really appreciate how interesting a National Bank Note can be until you've absorbed one of John's historical yarns on one of your favorite holdings, or a related subject — when I decided it was time to excuse myself and turn in for the night.

Arriving at my room, I noted that what I'll term the Central States bunch — John Cain and Ralph Hardman of Kansas City, Iowans Bob and Marilyn Douglas of Hiawatha and Don Mark of Adel, plus the mother and daughter team of Marjorie Owen Hendershott and Phyllis Owen Pratt hailing from West Des Moines, although the former now splits her time between there and Clearwater, Florida, which she and husband Bob Hendershott, also in the contingent, call home — was holding forth in an after-hours session across the hall. I couldn't resist joining in.

Were they into the spirits? No, not at all. There was not a refreshment in sight; I did share with them a couple vending-machine cupcakes I'd picked up down the hall as a midnight snack! The conversation was neither

political, nor filled with gaiety.

Just what, then, was going on?

Would you believe they had determined this would be a good hour to demonstrate Central States' newest toy, a personal computer purchased to ease the work load of secretary Marge Hendershott. A problem quickly



The speaker at the INA State Show was Clifford Mishler of Iola, Wisconsin. He is the editor of the *Numismatic News*, *Coins* Magazine, and the *World Coins* catalog. He is the publisher of the Numismatic Division of Krause Publications. His speech addressed the issue of the "Coin Hobby In a State of Transition".



Michael Scacci is shown here receiving the Best of Show Award from Larry Stubbs. The award was presented at the banquet on Saturday night at the L.N.A. State Show last September in Fort Dodge.



Picture Maryorie Owen-Hendershott receiving a bouquet of roses from her hardened. Mary is the newly elected President of the INA.



Lyle Krug from Cedar Rapids was the winner of the Fort Dodge Best of Show at the INA State Show held in Fort Dodge. He exhibited Franklin Half Dollars. He will also be the chairman for the Cedar Papids Annual Coin Show to be held March 9-10, 1985.

developed. During the demonstration attempt they managed to overload the internal circuits and blow a fuse; an hour, a lot of reading, flipping switches and punching keys later, the computer whizzes discovered they'd blown a 79-cent fuse...and another was not to be had at that hour.

All the kidding aside, I'll guarantee that that personal computer will not remain a "toy" for long. It'll soon be reckoned as an invaluable tool, one that's worth many times the invested profits that were drawn from the Central States convention in Milwaukee this past spring. Having learned first-hand how marvelously easy to use, and time-saving computer terminals are, when it comes to record keeping and letter writing, I'd recommend that any organization of any size consider making such an investment.

The Iowa State show did not prove very productive to me personally, so far as investing in collectibles is concerned. I did come up with a trio of vintage real photo postcards from my old summer "hometown," which was Kalkaska, Mich. Depicted on them were the courthouse, high school and Congregational Church. I also came home with six Wisconsin postcards, four of them leather, including one that was posted from Iola on Sept. 17, 1907.

I also dug up a Mack Truck advertising token from the past decade, which on one side features a bold rendering of the Mack bulldog, along with the date 1976, and on the other the words "You Make the Difference." And, another irradiated dime was popped into my hands by George Shook of G & L Coins out of Tracy, Iowa; it was dated 1939, the year of my birth, making it particularly appealing.

The drive back to Iola was as uneventful as the drive out to Iowa. The trusty Olds again performed flawlessly, to the tune of just a shade over 800 miles.

What is Wisconsin's "coulee" country? The term coulee describes an area typified by a topography of small streams, dry creek beds and steepwalled valleys and ravines. It is a designation given to that area of western Mississippi between the St. Croix in the north and the Wisconsin River in the south.

What constitutes, in numbers, a "successful" Iowa State show in Fort Dodge? Well, attendance had exceeded expectations; they had planned for 400, a total which had been exceeded by early Sunday. By the time I left, around 2 p.m.; they'd run out of souvenir wooden nickels and were using any types of identification badges that could be rounded up for registering those who continued to find their way to the doors to the bourse.

The past month has confirmed to my satisfaction that the hobby is alive and well where the average collector, pursuing modest interest is concerned. That's not to assert, of course, that things are booming, in any sense of that expression.

It's been fun; I've witnessed a lot of grass-roots interest, stripped of most of the trappings of overt commercialism, which plays the tune to which most dance in bourses, over-the-counter business and mail activity.

It's also been exhausting. I don't know that I'll ever go "on the road" so ambitiously again!

### LOOKING FOR A SPEAKER?

If you are looking for a speaker for your coin club, perhaps the best place to look is right in your own club. You have knowledgeable guys and gals among your own peers. Next, check neighboring clubs, or perhaps better yet, call on your INA district director and put him to work addressing your group.

The following have been suggested as the first members of an INA

Speakers Bureau. Call on them:

Don Mark, Adel and Des Moines John Hickman, West Des Moines Burl Armstrong, Donnellson Paul D. Lyons, Burlington Robert E. Douglas, Hiawatha Eugene Morris, Forest City Harry Peters, Kanawha and Fort Dodge Bill Houser, Clarion

### ATTENTION: COIN CLUB SECRETARIES

Please make sure a copy of each of your bulletins or auction lists is sent to:

Michael Scacci 216 10th Ave. N.

Fort Dodge, Iowa 50501

If you don't have a Bulletin, assign someone to send us news. We need it for news tips for the Iowa Numismatics. Thank you. Phone: 955-6511 Home; Ext. 232 - JCB; 576-1156.

### UNOFFICIAL ELECTION RESULTS

As official ballot results were not available, the unofficial election results were:

President - Marjorie Owen-Hendershott

First Vice President - Bob Douglas

Second Vice President - Ray Ryan, Chelsea, IA.

Secretary-Treasurer - Phyllis Owen Pratt

District No. 1 - Ron Lashmit - Tipton; Wilbur Balmos, Muscatine.

District No. 2 - Roy Martin - Mt. Vernon. District No. 3 - Kermit Newbauer, Iowa Falls

District No. 4 - Owen McKee - Oskaloosa

District No. 5 - Robert Simons, 7107 Oliver Smith Dr., Des Moines, 50322.

District No. 6 - Dean Peterson

District No. 7 - Dale Johns - Rossie, Iowa

Directors at Large: (1) Harry Peters, (2) JoAnn Peters, R. 2, Kanawha or 12 S. 11th, Ft. Dodge; (3) Marilyn Douglas and (4)?



# IOWA COLLECTOR

Phyllis Owen Pratt, Sec.-Treas. P.O. Box 65356 West Des Moines, Iowa 50265



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